

From,

Client Code:

Client Name:

Add: \_\_\_\_\_

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\_\_\_\_\_

To,

**BP Equities Pvt. Ltd. (BPE)**

4th Floor, Rustom Bldg, 29,

Veer Nariman Road, Fort,

Mumbai – 400001

**Subject: Margin Trading Facility (MTF) Activation Request**

With reference to the above mentioned subject, I /we would like to request you to activate my account for Margin Trading Facility. I have read and understood all the Clauses of Rights and Obligation of BSE & NSE and Trading Member Terms & Conditions on MTF.

Further, I/We, wish to receive communication and documents pertaining to MTF through below mode:

☐ **Electronically**

☐ **Physically**

I /We am / are hereby accept all types of communications including order / trade confirmation, revision in margin, margin calls / decision to liquidate the position / security / collateral, Margin statements, margin policies on haircuts / VAR margin, Risk management policies, Rights & obligations, allowable exposure, specific stock exposure etc. through electronically i.e. my / our Email / SMS / Whatsapp / Telephone Call / Mobile Notifications at the email id / mobile number which is registered with BP Equities Pvt. Ltd. / by way of logging-in on website of BP Equities Pvt. Ltd. in a secured manner or physical mode, based on my / our preference.

I /We hereby acknowledge the receipt of copy of Rights & Obligation of BSE & NSE, Trading Member Terms & Conditions on MTF, Risk Management Policy of a Company and SEBI Circular Number CIR/MRD/DP/54/2017 dated June 13, 2017.

Yours faithfully,

**Client Signature**

Date :

**RIGHTS AND OBLIGATIONS RELATING TO MARGIN TRADING FACILITY PROVIDED BY STOCK BROKER/  
TRADING MEMBER TO CLIENTS**

1. Stock Broker/ Trading Member is eligible to provide Margin Trading Facility (MTF) in accordance with SEBI& Exchange Guidelines as specified from time to time.
2. Stock Broker/ Trading Member desirous of extending MTF to their clients is required to obtain prior permission of BSE. Stock Broker/ Trading Member may note that BSE has the right to withdraw the permission at anytime.
3. Stock Broker/ Trading Member shall extend the MTF to the client, on such terms and conditions as specified by the Stock Exchange / SEBI from time to time. Stock Broker/ Trading Member and the client shall abide by the requirements of the margin trading framework, including rights and obligations, as prescribed by Stock Exchange/ SEBI/ Stock Broker/ Trading Member.
4. Stock Broker/ Trading Member shall intimate all the terms and conditions, including maximum allowable exposure, specific stock exposures etc., as well as the rights and obligations to the client desirous of availing MTF.
5. Stock Broker/ Trading Member may, at its sole and absolute discretion, increase the limit of initial and/or maintenance margin, from time to time. The Client shall abide by such revision, and where there is an upward revision of such margin amount, he agrees to make up the shortfall within such time as the Stock Broker/ Trading Member may permit. It may however, be noted that the initial/ maintenance margins shall never be lower than that prescribed by Stock Exchange/ SEBI.
6. Stock Broker/ Trading Member shall provide MTF only in respect of such shares, as may be permitted by Stock Exchange/ SEBI.
7. Stock Broker/ Trading Member shall liquidate the securities and other collateral, if the client fails to meet the margin call to comply with the margin requirement as specified by Stock Exchange/ SEBI/ Stock Broker/ Trading Member. In this regard, Stock Broker/ Trading Member shall also list down situations/ conditions in the which the securities may be liquidated (Stock Broker/ Trading Member to list down situations/ conditions):
8. Stock Broker/ Trading Member shall not use the funds of one client to provide MTF to another client, even if the same is authorized by the first client.
9. The stocks deposited as collateral with the Stock Broker/ Trading Member for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and no comingling shall be permitted for the purpose of computing funding amount
10. IPF shall not be available for transactions done on the Stock Exchange, through MTF, in case of any losses suffered in connection with the MTF availed by the client.

The rights and obligations prescribed hereinabove shall be read in conjunction with the rights and obligations as prescribed under SEBI circular no. CIR/ MIRSD/ 16/ 2011 dated August 22, 2011.

## **RIGHTS & OBLIGATIONS OF STOCK BROKERS & CLIENTS**

### **FOR**

### **MARGIN TRADING FACILITY (MTF)**

#### **CLIENT RIGHTS**

1. Client shall receive all communications in a mode mutually agreed between the broker and the client regarding confirmation of orders/trades, margin calls, decision to liquidate the position / security.
2. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by the Stock Broker to the Exchange towards securities after paying all dues.
3. Client has a right to change the securities collateral offered for Margin Trading Facility at any time so long as the securities so offered are approved for margin trading facility.
4. Client may close / terminate the Margin Trading Account at any time after paying the dues.

#### **CLIENT OBLIGATIONS**

1. Client shall, in writing in his own hand or in any irrefutable electronic method, agree to avail of Margin Trading Facility in accordance with the terms and conditions of Margin Trading Facility offered by the broker, method of communication for confirmation of orders/trades, margin calls and calls for liquidation of collateral/security/position.
2. Client shall inform the broker of its intent to shift the identified transaction under Margin Trading Facility within the time lines specified by the broker failing which the transaction will be treated under the normal trading facility
3. Client shall place the margin amounts as the Stock Broker may specify to the client from time to time.
4. On receipt of 'margin call', the client shall make good such deficiency in the amount of margin placed with the Stock Broker within such time as the Stock Broker may specify.
5. By agreeing to avail Margin Trading Facility with the broker, client is deemed to have authorized the broker to retain and/or pledge the securities provided as collateral or purchased under the Margin Trading Facility till the amount due in respect of the said transaction including the dues to the broker is paid in full by the client.
6. Client shall lodge protest or disagreement with any transaction done under the margin trading facility within the timelines as may be agreed between the client and broker.

#### **STOCK BROKER RIGHTS**

1. Stock Broker and client may agree between themselves the terms and condition including commercial terms if any before commencement of MTF.
2. Stock broker may set up its own risk management policy that will be applicable to the transactions done under the Margin Trading Facility. Stock broker may make amendments there to at any time but give effect to such policy after the amendments are duly communicated to the clients registered under the Margin Trading Facility.
3. The broker has a right to retain and/or pledge the securities provided as collateral or the securities bought by the client under the Margin Trading Facility.

4. The broker may liquidate the securities if the client fails to meet the margin call made by the broker as mutually agreed of liquidation terms but not exceeding 5 working days from the day of margin call.

### **STOCK BROKER OBLIGATIONS**

1. Stock broker shall agree with the client the terms and condition before extending Margin Trading Facility to such client. However, for clients who already have existing trading relationship and want to avail of Margin Trading Facility, stock broker may take consent in writing in his own hand or in any irrefutable electronic method after stock broker has communicated the terms and conditions of Margin Trading Facility to such existing clients.
2. The terms and conditions of Margin Trading Facility shall be identified separately, in a distinct section if given as a part of account opening agreement.
3. The mode of communication of order confirmation, margin calls or liquidation of position/security shall be as agreed between the broker and the client and shall be in writing in his own hand or in any irrefutable electronic method. Stock broker shall prescribe and communicate its margin policies on haircuts/ VAR margins subject to minimum requirements specified by SEBI and exchanges from time to time.
4. The Stock Broker shall monitor and review on a continuous basis the client's positions with regard to MTF. It is desirable that appropriate alert mechanism is set up through which clients are alerted on possible breach of margin requirements.
5. Any transaction to be considered for exposure to MTF shall be determined as per the policy of the broker provided that such determination shall happen not later than T + 1 day.
6. If the transaction is entered under margin trading account, there will not be any further confirmation that it is margin trading transaction other than contract note.
7. In case the determination happens after the issuance of contract, the broker shall issue appropriate records to communicate to Client the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.
8. The Stock Broker shall make a 'margin call' requiring the client to place such margin; any such call shall clearly indicate the additional/deficient margin to be made good.
9. Time period for liquidation of position/security shall be in accordance declared policy of the broker as applicable to all MTF clients consistently. However, the same should not be later than 5 working (trading) days from the day of 'margin call'. If securities are liquidated, the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.
10. The daily margin statements sent by broker to the client shall identify the margin/collateral for Margin Trading separately.
11. Margin Trading Accounts where there was no transactions for 90 days shall be settled immediately.
12. The stocks deposited as collateral with the stock broker for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and there shall not be any comingling for the purpose of computing funding amount;
13. Stock Broker shall close/terminate the account of the client forthwith upon receipt of such request from the client subject to the condition that the client has paid dues under Margin Trading Facility.

## **TERMINATION OF RELATIONSHIP**

1. The margin trading arrangement between the stock broker and the client shall be terminated; if the Stock Exchange, for any reason, withdraws the margin trading facility provided to the Stock Broker or the Stock Broker surrenders the facility or the Stock Broker ceases to be a member of the stock exchange.
2. The MTF facility may be withdrawn by the broker, in the event of client committing any breach of any terms or conditions therein or at anytime after due intimation to client allowing such time to liquidate the MTF position as per the agreed liquidation terms without assigning any reason. Similarly, client may opt to terminate the margin trading facility in the event of broker committing any breach of any terms or conditions therein or for any other reason.
3. In the event of termination of this arrangement, the client shall forthwith settle the dues of the Stock Broker. The Stock Broker shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes the Stock Broker to make such adjustment.
4. After such adjustment, if any further amount is due from the client to the Stock Broker, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to the Stock Broker, the Stock Broker shall release the balance amount to the client.
5. If the client opts to terminate the margin trading facility, broker shall forthwith return to the client all the collaterals provided and funded securities retained on payment of all the dues by clients.

# TRADING MEMBER TERMS AND CONDITIONS OF MARGIN TRADING FACILITY (MTF)

## 1. General Information:

- 1.1 "MTF" means Margin Trading Facility in accordance with SEBI circular no. CIR/MRD/DP/54/2017 dated June 13, 2017 and the circulars relating to MTF issued by the respective Stock Exchanges on time to time basis.
- 1.2 BP Equities Pvt. Ltd. is desirous of extending MTF to its clients and has obtained prior permission from BSE and NSE for providing MTF to the clients. The Exchanges have the right to withdraw the permission at anytime for sufficient reasons and in such situation, the facility of the client shall also be terminated.
- 1.3 The MTF facility shall be subject to terms and conditions as specified by the Stock Exchanges / SEBI from time to time and as mutually agreed by and between BP Equities Pvt. Ltd. and you.
- 1.4 Equity Shares that are classified as 'Group I Security' by SEBI / Exchanges only shall be eligible for MTF.
- 1.5 The stocks deposited as margin collateral and funded stock shall be identifiable separately and no comingling shall be permitted for the purpose of computing funding amount.
- 1.6 In order to avail of margin facility, the minimum initial margin required to be provided by the Clients, as prescribed by SEBI/Stock Exchanges, is as under:
  - (i) VaR + 3 times of applicable ELM in case of F & O Stocks (i.e., stocks available for trading in the F&O Segment.
  - (ii) VaR + 5 times of applicable ELM in case of stocks other than F & O Stocks. VaR and ELM shall mean VaR and ELM as applicable to respective stocks in the cash segment.
- 1.7 Applicable minimum initial margin, increased margin, margin shortfall, if any, can be paid in the form of cash, cash equivalent, or Group I equity shares with appropriate hair cut as specified in SEBI Circular or Exchange Circulars issued on time to time basis.
- 1.8 The margin trading arrangement between BP Equities Pvt. Ltd. and you will stand terminated; if the Stock Exchange/s or SEBI, for any reason, withdraws the MTF approval given to BP Equities Pvt. Ltd. or if BP Equities Pvt. Ltd. surrenders the facility or BP Equities Pvt. Ltd. ceases to be a member of the stock exchange.
- 1.9 If the transaction is entered under MTF, there will not be any further confirmation that it is margin trading transaction other than contract note.
- 1.10 Interest will be charged on the average debit balance at a rate of \_\_\_\_\_ % p.a. on a fortnightly basis. Your sanctioned limit will be Rs. \_\_\_\_\_ (in figures) & \_\_\_\_\_ (in words)
- 1.11 All the trades in Group I securities that are approved by BP Equities Pvt. Ltd. from time to time should be treated as MTF trade till the time you specifically instruct them to be treated a trade as Normal trade.
- 1.12 This Rights and Obligation given hereunder comprises the terms and conditions applicable to MTF and BP Equities Pvt. Ltd. and clients shall abide by the same and any other requirements of the margin trading framework, including other rights and obligations, if any, prescribed by the Stock Exchange/ SEBI/ BP EQUITIES PVT. LTD. from time to time.

## 2. Clients Obligations:

- 2.1 Avail Margin Trading Facility (MTF) in accordance with the terms and conditions of MTF offered by BP Equities Pvt. Ltd.
- 2.2 Give consent to further the Terms and Conditions herein through email / SMS from his email id / mobile number registered with BP Equities Pvt. Ltd. or by online mode by logging-in on the website of BP Equities Pvt. Ltd. in a secured manner or by physical mode.
- 2.3 Pay interest at the rate agreed under the terms and conditions at the time of opening the client's account and/or modified and communicated from time to time by BP Equities Pvt. Ltd.
- 2.4 Client shall be required to provide the minimum initial margin as applicable for a particular stock to buy that stock under MTF. The margin shall never be lower than that prescribed by the Stock Exchange/SEBI.
- 2.5 Where client has exposure in the stock in respect of which margin has been revised but does not already have sufficient credit in the account to meet increase in margin, Client shall pay margin found short within the time prescribed for making margin payment but in any case not later than one working day after to the day of intimation.
- 2.6 Applicable minimum initial margin and increased margin, if any, shall be kept supplied at all times by the clients in respect of the stocks purchased under the MTF. Client shall pay any shortage in the required margin immediately on receiving demand (margin call) and in any case not later than one working day after the day of making the margin call.

- 2.7 Accept all types of communications including order / trade confirmation, revision in margin, margin calls / decision to liquidate the position / security / collateral, margin statements, margin policies on haircuts / VAR margin, risk management policies, rights & obligations, allowable exposure, specific stock exposure etc. shall be sent to you by any of the modes selected in activation request letter for MTF.
- 2.8 All MTF funded stock and collaterals shall have a primary lien of BP Equities Pvt. Ltd. and no other charge can be registered against such securities without the express permission of BP Equities Pvt. Ltd. in writing.
- 2.9 The client authorizes BP Equities Pvt. Ltd. to retain and/or pledge the shares purchased under MTF (funded shares) and collateral shares provided as margin till the amount due in respect all the dues is paid in full by the Client.

### **3. Clients Rights:**

- 3.1 Client shall have the right to change collateral securities provided under the MTF with other collateral securities provided that such other collateral securities are approved and sufficient to meet the margin required.
- 3.2 Client may terminate the MTF account after paying all dues in the MTF account.
- 3.3 Lodge protest or disagreement with any transaction done under MTF within 7 day from the date of receipt of such document / statements / contract notes/ any other communications.

### **4. Broker Rights:**

- 4.1 BP EQUITIES PVT. LTD., at its discretion, may not provide funding under MTF to certain equity shares though it is classified to be "Group I Security" by SEBI.
- 4.2 BP Equities Pvt. Ltd. at all times shall have the liberty to exercise its right in its sole discretion to determine the extent to which the MTF may be allowed to the Client. Limit shall be intimated upfront and may be modified whenever situation warrants.
- 4.3 BP Equities Pvt. Ltd. shall have the right to demand a higher initial margin than the margin prescribed by SEBI/Stock Exchanges. In exceptional circumstances rates of Margin can be changed or security may be removed from approved list with immediate effect.
- 4.4 In case of extreme volatility in the market, BP EQUITIES PVT. LTD. may demand payment of margin forthwith and prescribed time for making margin payment shall be construed accordingly. Decision of BP EQUITIES PVT. LTD. in relation to market volatility shall be final and binding without BP EQUITIES PVT. LTD. having to provide any reason for the decision to the Client.
- 4.5 BP EQUITIES PVT. LTD. reserves the right to withdraw MTF with respect to any Client without assigning any reason after giving a reasonable notice of 30 days to the Client in which case dues if any outstanding in the account of the Client shall become payable immediately. Failure to make payment of the outstanding dues shall result in liquidation of collateral and/or funded shares held in Client's account.
- 4.6 BP EQUITIES PVT. LTD. may at its option allow client to buy further shares under MTF on the basis of increase in the value of collateral shares, subject to applicable hair cut. Further purchase shall not be permitted on the basis of increase in the market value of funded shares till the time the same is permitted by SEBI or Exchanges.
- 4.7 Securities held in your demat account may be transferred using the POA furnished to BP Equities Pvt. Ltd. to meet the margin obligations under MTF from time to time.
- 4.8 Until full payment of the outstanding dues in the MTF A/c is made by the Client, collateral shares and funded shares, as far as may be required, shall be retained in the Demat A/c of BP EQUITIES PVT. LTD., separately identified as collateral shares and funded shares.

### **5. Broker Obligations:**

- 5.1 BP Equities Pvt. Ltd. will inform immediately to its clients about any withdrawal of MTF by any Exchange or SEBI.
- 5.2 BP EQUITIES PVT. LTD. shall not use the funds and securities of one client to provide MTF to another client, even on the authority of the client.
- 5.3 BP EQUITIES PVT. LTD. shall maintain separate ledgers for funds and securities of the client availing of MTF.
- 5.4 Daily margin statement sent to the MTF clients shall identify margin/collateral for MTF transaction separately.
- 5.5 MTF account where there is no transaction under MTF for more than 90 days shall be settled immediately on expiry of said 90 days provided there are no dues outstanding in the MTF account. Dues if any outstanding in the normal trading account shall be first adjusted against the settlement amount and the remainder shall be paid to the Client.



- 5.6 In case the client determines to convert a normal trade into MTF after the issuance of contract note, BP EQUITIES PVT. LTD. shall issue appropriate records to communicate to the Client, the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.
- 5.7 Whenever securities are liquidated by BP EQUITIES PVT. LTD., the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.
- 5.8 BP EQUITIES PVT. LTD. shall declare and communicate to the Client risk management policies that it will follow with respect to MTF transactions. BP EQUITIES PVT. LTD. may amend the policies from time to time according to its risk perceptions and inform the Clients of the amendments made by publishing the same on company website i.e. [www.bpwealth.com](http://www.bpwealth.com). The terms and conditions and amendments made by BP EQUITIES PVT. LTD. from time to time will also be available on company's website [www.bpwealth.com](http://www.bpwealth.com).
- 5.9 Any modifications to the terms and conditions, other than those prescribed by SEBI/Stock Exchanges, shall be displayed on BP EQUITIES PVT. LTD. website i.e. [www.bpwealth.com](http://www.bpwealth.com).

## 6. Liquidation Terms:

- 6.1 BP EQUITIES PVT. LTD. may immediately without any notice liquidate the security / collateral and or close out the position in the happening of the following events:
- 6.2 if any instrument for payment of Margin Money / Monies is / are dishonoured;
- 6.3 if the Client violates/breach any provision of this Arrangement or provides any incorrect or misleading information;
- 6.4 if the Client has voluntarily or compulsorily become the subject of any proceedings under any bankruptcy or insolvency law or winding up or liquidation proceedings or has a receiver or liquidator appointed in respect of itself or its assets or makes an application or refers itself to any authority for being declared as a "sick company", relief undertaking, bankrupt or insolvent or seeking financial reconstruction or any other like scheme (by whatever name called) or is dissolved or there is a change in the constitution whether on account of the admission of a new partner or the retirement, death or insolvency of any partner or otherwise;
- 6.5 if the Client is convicted under any criminal law in force;
- 6.6 if any Asset or any Security is seized or made subject to any distress, execution, attachment, injunction or other process order or proceeding or is detained or taken into custody for any reason;
- 6.7 default under any other arrangement or facility with any Stock Broker is made by the Client.
- 6.8 there exists any other circumstance, which in the sole opinion of BP EQUITIES PVT. LTD., is prejudicial to the interests of BP EQUITIES PVT. LTD.
- 6.9 If a client is debarred by orders of lawful authority from trading in the securities market, BP EQUITIES PVT. LTD. shall liquidate collateral and funded shares of the client to recover its dues to the full extent forthwith.
- 6.10 Client shall pay any shortage in the required margin immediately on receiving demand (margin call) on working day following the day of making the margin call failing which BP EQUITIES PVT. LTD. shall be at liberty to liquidate the funded shares and/or collateral shares to recover the dues outstanding in the account of the Clients.
- 6.11 If required margin is not provided within the prescribed time, Client shall be treated as client in margin default. BP Equities shall have the absolute discretion to sell any stock from the funded position or collaterals to make good the margin shortage.
- 6.12 Client in margin default shall continue to be in margin default, until the required margin is furnished in full to eliminate the shortage. Partial payment of margin or a change in the required margin shall not extend the time stipulated for making margin payment which will run from the time of making margin call to the Client.
- 6.13 In case where the value of funded stocks and collateral reduces, resulting in erosion of value of shares to an extent where the available margin become less than the VAR margin applicable on such stocks, BP Equities may liquidate the collaterals and funded stocks without any prior intimation.
- 6.14 BP Equities Pvt. Ltd. may at its discretion change the list of approved stocks for MTF / Collateral and client shall either replace the stock or pay such sum for the stocks removed from Approved list to fulfill its margin obligation within the specified time.
- 6.15 Any loss arising from liquidation of the shares shall be account of the Client. Client shall forthwith pay BP EQUITIES PVT. LTD. any unpaid dues outstanding in the account after liquidation of the shares. All losses and financial charges on account of such liquidation/closing out shall be charged to and borne by the client.

## 7. Other Terms:

- 7.1 Any disputes arising between the client and the stock broker in connection with the margin trading facility shall have the same treatment as normal trades and should be covered under the investor grievance redressal mechanism, arbitration mechanism of the stock exchange.
- 7.2 SGF and IPF shall be available for transactions done on the exchange, whether through normal or margin trading facility. However, any losses suffered in connection with the margin trading facility availed by the client from the stock broker shall not be covered under IPF.
- 7.3 Shares given by Client towards collateral under MTF will not be available to meet any other obligation (For Example: F&O Margin requirement obligation).

*Note: The Rights and Obligations prescribed hereinabove shall be read in conjunction with the rights and obligations as prescribed under SEBI Circular No. CIR/MRD/DP/54/2017 Dtd. June 13, 2017, the Circulars relating to MTF issued by the respective Stock Exchanges, any modifications thereto from time to time and the Policies and Procedures prescribed by BP EQUITIES PVT. LTD. and the terms and conditions of client's agreement with BP EQUITIES PVT. LTD. In case of any inconsistencies between the Rights and Obligations herein and the provisions in the aforesaid SEBI and/or Stock Exchange Circulars, the later shall prevail to the extent of such inconsistencies.*

**I/We confirm having read/been explained and understood the contents of the documents on Margin Trading Funding. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for information on [www.bpwealth.com](http://www.bpwealth.com), if any.**



**Client Signature**



## **ADDENDUM TO POWER OF ATTORNEY IN FAVOUR OF BP EQUITIES PRIVATE LIMITED**

Please refer to Power of Attorney (POA) signed by you at the time of account opening with BP Equities Pvt. Ltd. In partial modification, the earlier point no. 1 of the aforesaid POA shall be replaced as under –

1. The transfer of securities held in my / our aforementioned account (s) to the stock broker from time to time for the purpose of settlement of trades, to fulfill margin / settlement / charges obligation under Margin Trading Facility (MTF) & Securities Lending & Borrowing (SLB), margin and obligations arising out of trades executed by me / us on any recognized stock exchange through the stock broker to the Account given below.

| DP ID    | BO ID/CM BPID     | DP Name               |
|----------|-------------------|-----------------------|
| IN303157 | 10000262/IN655154 | Union Bank of India   |
| 12028700 | 12028700 00000086 | BP Equities Pvt Ltd   |
| 11000010 | 11000010 00014236 | BOI Shareholding Ltd  |
| 12028700 | 12028700 00000111 | BP Equities Pvt Ltd   |
| IN303157 | 10000203/IN564295 | Union Bank of India   |
| 11000011 | 11000011 00015688 | NSCCL                 |
| 12028700 | 12028700 00005538 | BP Equities Pvt. Ltd. |
| IN303157 | 10000246          | Union Bank of India   |
| 12028700 | 12028700 00017811 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00017824 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00017843 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00228076 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00206816 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00206704 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00252293 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00252301 | BP Equities Pvt Ltd   |
| 12028700 | 12028700 00252289 | BP Equities Pvt Ltd   |

You are requested to take note of the same and acknowledge the same within 7 days of receipt of this communication. If the same is not received in stipulated time, it will be construed as your acknowledgement.

(For Client Acknowledgement)

I / We hereby read the abovementioned addendum to POA and acknowledge the same.

| Name of Sole / First Holder                                                         | Name of Second Holder                                                               | Name of Third Holder                                                                  |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  |  |  |

Date:

Place: